

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431708.
 • Website: www.shivaagro.org • email: admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter & Nine months ended December 31, 2024

(₹ in Lacs)

Particulars	STANDALONE						CONSOLIDATED								
	Unaudited			Audited			Unaudited			Audited					
	Quarter ended 30-09-2024	31-12-2023	31-12-2024	Nine months ended 31-12-2023	31-12-2024	31-12-2023	Year ended 31-03-2024	Year ended 31-03-2024	Quarter ended 30-09-2024	31-12-2023	31-12-2024	Nine months ended 31-12-2023	31-12-2024	31-12-2023	Year ended 31-03-2024
1 Incomes:															
Revenue from operations	1,838.47	1,439.13	5,512.95	6,002.65	8,042.41	9,892.50	9,429.82	9,843.87	28,596.98	27,287.97	36,427.35				
Other Income	10.32	6.23	22.01	28.25	48.28	60.56	33.90	(12.54)	99.92	32.18	115.12				
Total Revenue	1,848.79	1,445.36	5,534.96	6,030.90	8,090.69	9,953.06	9,463.72	9,831.34	28,696.90	27,320.14	36,542.48				
2 Expenses:															
Cost of materials consumed	1,265.57	1,441.98	3,708.62	5,062.96	5,727.12	6,999.65	7,153.84	9,203.53	19,515.74	24,200.70	29,019.71				
Purchases of stock-in-trade	372.76	211.99	820.22	551.99	704.29	1,990.47	1,145.19	1,676.41	5,558.73	2,345.99	3,631.20				
Changes in inventories of finished goods, work-in-progress and stock-in-	(266.01)	(524.23)	146.97	(295.64)	591.03	50.20	298.10	(407.43)	1,197.64	(663.78)	2,181.16				
Employee benefits expense	100.46	87.31	273.92	328.12	437.79	166.94	258.37	251.31	612.37	678.39	900.22				
Finance costs	72.12	107.83	221.28	339.56	423.48	145.22	257.33	301.36	646.44	888.32	1,251.18				
Depreciation and amortization expense	27.56	28.02	83.31	91.46	120.62	57.16	67.36	71.49	191.58	214.47	277.97				
Other expenses	406.87	266.85	922.06	1,142.87	1,365.26	690.25	631.56	628.27	1,854.75	2,085.85	2,634.21				
Total Expenses	1,979.34	1,619.76	6,176.38	7,221.33	9,369.57	10,099.89	9,811.76	11,724.95	29,577.25	29,749.93	39,895.64				
3 Loss before exceptional items and tax	(130.55)	(174.40)	(641.42)	(1,190.43)	(1,278.88)	(146.83)	(348.04)	(1,893.61)	(880.35)	(2,429.79)	(3,353.17)				
4 Exceptional items (refer note 4)	887.88	-	887.88	-	-	887.88	-	-	887.88	-	-				
5 Profit/(loss) before tax	757.33	(174.40)	246.46	(1,190.43)	(1,278.88)	741.05	(348.04)	(1,893.61)	7.54	(2,429.79)	(3,353.17)				
6 Tax expenses:															
(1) Current tax	-	-	-	-	-	9.46	0.57	-	10.03	-	-				
(2) Deferred tax	-	-	-	-	(306.23)	-	-	-	-	-	-				
(3) Income Tax Pertaining to Previous Years	-	-	-	-	-	-	-	-	-	-	-				
Net Profit/(loss) for the period	757.33	(174.40)	246.46	(1,190.43)	(972.65)	731.59	(348.61)	(1,893.61)	(2.50)	(2,429.79)	(2,530.43)				
Attributable to:															
Shareholders of the company	757.33	(174.40)	246.46	(1,190.43)	(972.65)	747.17	(264.95)	(1,398.55)	123.00	(1,831.53)	(1,768.43)				
Non-controlling interest	-	-	-	-	-	(15.58)	(83.66)	(495.07)	(125.50)	(598.26)	(762.00)				



Brami

8 Other Comprehensive Income [A] (i) Items that will not be reclassified to profit & loss Fair valuation of equity instruments through other comprehensive income Re-measurements of the defined benefit plan (ii) Income tax relating to items that will not be reclassified to profit or loss [B] (i) Items that will be reclassified to profit & loss Total Other Comprehensive Income	-	-	-	-	-	1.54	1.54	1.54	1.54	0.18	(0.20)	(0.03)	731.56	(970.41)	(970.41)	747.15 (15.59)	(265.05) (83.75)	(1,398.45) (494.98)	122.76 (125.72)	(1,829.61) (597.90)	2.28	2.77 2.94 (1.66)
9 Total Comprehensive Income comprising profit and other comprehensive income for the	757.33	(174.40)	(867.08)	246.46	(1,188.89)	(970.41)	731.56	(348.81)	(1,893.43)	(2.96)	(2,427.51)			(2,526.38)								
Attributable to: Shareholders of the company Non-controlling interest	757.33	(174.40)	(867.08)	246.46	(1,188.89)	(970.41)	747.15 (15.59)	(265.05) (83.75)	(1,398.45) (494.98)	122.76 (125.72)	(1,829.61) (597.90)			(1,765.28) (761.10)								
10 Paid up Equity Share Capital (Face Value Rs.10 per share)	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
11 Other equity	-	-	-	-	-	5,499.99	-	-	-	-	-	-	-	-	-	-	-	-	-	8,363.31	-	-
12 Earnings per equity share: - Basic - Diluted	7.58 7.58	(1.75) (1.75)	(8.68) (8.68)	2.47 2.47	(11.91) (11.91)	(9.73) (9.73)	7.48 7.48	(2.65) (2.65)	(14.00) (14.00)	1.23 1.23	(18.33) (18.33)			(17.70) (17.70)								

Notes to the financial results :

- 1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- 2 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2025. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2024 and have issued an unmodified report on these results.



- 3 Pursuant to approval of Board of Directors and Shareholders in their meeting dated August 14, 2024 and September 21, 2024, respectively, for the proposed sale and transfer of 100% stake of the holding company in its material subsidiary companies namely Ghatprabha Fertilizers Private Limited (61.53%), Shiva-Parvati Poultry Feed Private Limited (51%) and Shrinivasa Agro Foods Private Limited (51.01%), subject to other applicable approvals, if any, the carrying value of the assets and liabilities of aforesaid subsidiaries have been classified as assets held for sale in accordance with Ind AS 105. "Non-Current Assets Held for Sale and Discontinuing operations".
- 4 During the current quarter, the Company has entered into Share Purchase Agreement on October 26, 2024 for transfer of 1,71,250 Equity shares (61.53%) being held by the Company in its subsidiary namely Ghatprabha Fertilizers Private Limited ("GFPL") for total consideration of Rs.1087.44 Lacs and for transfer of 2,29,500 Equity shares (51.00%) being held by the Company in its subsidiary namely Shiva-Parvati Poultry Feed Private Limited ("SPFPL") for total consideration of Rs.286.88 Lacs, subject to completion of the contractual obligations as required under the share purchase agreement. The resultant gain of Rs.887.88 Lacs has been disclosed as an exceptional item in these financial statements.
- 5 During the current quarter, the company has transferred 100% of its stake in its subsidiary M/s Shiva-Parvati Poultry Feed Private Limited, 5.23% on November 07, 2024 and 94.77% on November 08, 2024 and transferred 36.61% of its stake in its subsidiary M/s Ghatprabha Fertilizers Private Limited on December 11, 2024. Accordingly the consolidated results include the results of its subsidiary companies viz; Shrinivasa Agro Foods Private Limited, Ghatprabha Fertilizers Private Limited (Upto December 10, 2024) and Shiva-Parvati Poultry Feed Private Limited (Up to November 06, 2024).
- 6 Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.
- 7 The Segmentwise results for the quarter and nine months ended December 31, 2024 is given below:

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended	Nine months ended	Year ended	Quarter ended	Nine months ended	Year ended	Quarter ended	Nine months ended	Year ended	Quarter ended	Nine months ended	Year ended
	31-12-2024	31-12-2024	31-03-2024	30-09-2024	31-12-2024	31-03-2024	30-09-2024	31-12-2024	31-03-2024	30-09-2024	31-12-2024	31-03-2024
Segment Revenue												
a) Fertilizers	1,825.07	1,414.79	333.21	5,475.21	5,910.90	7,842.70	2,104.81	2,677.68	1,784.52	8,892.72	8,208.21	10,762.08
b) Solvent	-	-	-	-	-	-	6,821.68	5,626.19	7,973.52	17,176.14	18,619.64	22,980.67
c) Other agricultural commodities	13.40	24.34	-	37.74	91.75	199.71	966.01	1,136.84	93.01	2,541.15	476.56	2,701.04
Total	1,838.47	1,439.13	333.21	5,512.95	6,002.65	8,042.41	9,892.50	9,440.71	9,851.05	28,610.01	27,304.41	36,443.79
Less: Inter-segment revenue	-	-	-	-	-	-	-	10.90	7.18	13.03	16.44	16.44
Income from operations	1,838.47	1,439.13	333.21	5,512.95	6,002.65	8,042.41	9,892.50	9,429.82	9,843.87	28,596.98	27,287.97	36,427.35
Segment Result												
a) Fertilizers	(75.06)	(83.41)	(782.74)	(459.07)	(911.91)	(984.07)	(36.74)	(94.45)	(840.43)	(403.09)	(924.66)	(916.70)
b) Solvent	-	-	-	-	-	-	(4.65)	(238.71)	(744.58)	(127.88)	(748.93)	(2,188.44)
c) Other agricultural commodities	6.30	10.61	2.99	16.91	32.80	80.39	(20.78)	208.56	5.30	197.14	99.94	888.03
Total	(68.76)	(72.80)	(779.75)	(442.16)	(879.12)	(903.67)	(62.17)	(124.61)	(1,579.71)	(333.83)	(1,573.65)	(2,217.11)
Adjusted for:												
a) Finance costs	(72.12)	(107.83)	(97.16)	(221.28)	(339.56)	(423.48)	(145.22)	(257.33)	(301.36)	(646.44)	(888.32)	(1,251.18)
b) Other income	10.32	6.23	9.83	22.01	28.25	48.28	60.56	33.90	(12.54)	99.92	32.18	115.12
Profit before tax	(130.55)	(174.40)	(867.08)	(641.42)	(1,190.43)	(1,278.88)	(146.83)	(348.04)	(1,893.61)	(880.35)	(2,429.79)	(3,353.17)

(₹ in Lacs)



(Handwritten signature)

(₹ in Lacs)

Segment assets and liabilities: Particulars	CONSOLIDATED					
	STANDALONE			CONSOLIDATED		
	Unaudited		Audited	Unaudited		Audited
	31-12-2024	30-09-2024	31-12-2023	31-03-2024	31-12-2023	31-03-2024
Segment assets						
a) Fertilizers	9,747.57	8,878.19	10,102.59	8,929.52	12,278.57	10,584.54
b) Solvent	-	-	-	-	13,999.59	11,412.31
c) Other agricultural commodities	214.65	32.68	81.22	65.69	2,803.71	2,401.20
Total assets	9,962.22	8,910.87	10,183.81	8,995.21	29,081.87	24,398.05
Segment liabilities						
a) Fertilizers	3,216.46	2,922.44	3,903.00	2,495.85	5,180.91	3,180.47
b) Solvent	-	-	-	-	11,260.64	8,670.41
c) Other agricultural commodities	-	-	-	0.06	-	5.72
Total liabilities	3,216.46	2,922.44	3,903.00	2,495.92	16,441.55	11,856.60

Notes on Segment information:

- a. The Company is focused on three business segments: Fertilizers, Solvent and Other agricultural commodities. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
- b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

8 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.



For Shiva Global Agro Industries Ltd.

Omrakash K. Gilda
Managing Director

Place: Nanded
Date: February 14, 2025



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded
Date: February 14, 2025



For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W

CA Jaiprakash S. Falor
Partner
Membership No. 043337
UDIN: 25043337BMINJV6691



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the Subsidiaries viz:

- (a) Ghatprabha Fertilizers Private Limited (Up to 10.12.2024)
- (b) Shiva-Parvati Poultry Feed Private Limited (Up to 06.11.2024) &
- (c) Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Falor Jhavar Khatod & Co.

Chartered Accountants
Firm Reg. No. 104223W




CA Jaiprakash S. Falor

Partner
Membership No. 043337

UDIN: 25043337BMINJW1054

Place: Nanded

Date: February 14, 2025



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729
E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
CIN : L24120MH1993PLC070334

Ref. No. :

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.
- Not Applicable.
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES- Not applicable
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e. 2nd and 4th quarter)-Not Applicable
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.



[Handwritten signature]